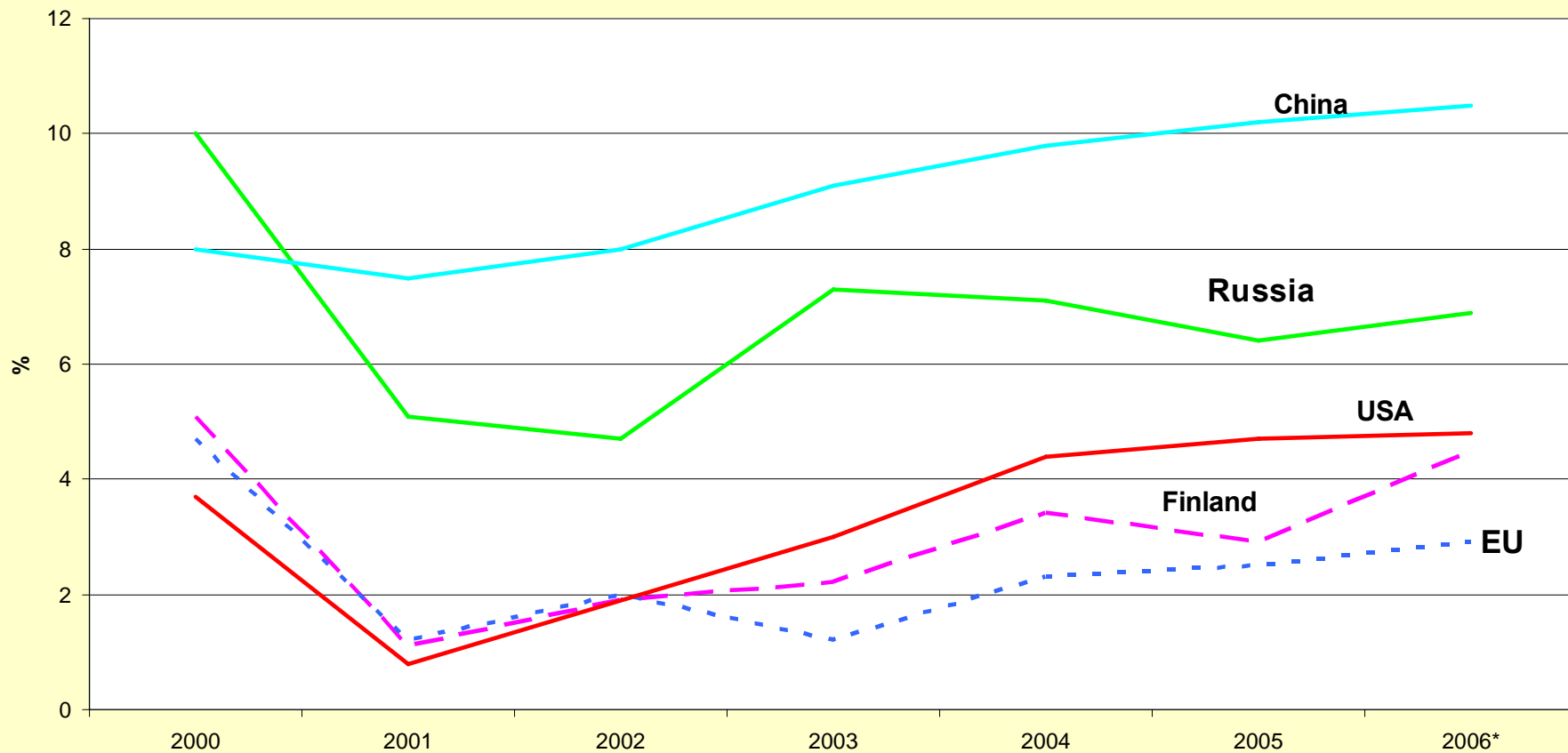


GDP dynamics in 2000 - 2006

(%% to the previous year)



*- estimates

Gross Regional Product in Cross-border Regions of Russia and Finland, 2004

Country and region	Population, on 31.12.05, 1000 people	GRP bln. \$	GRP per capita \$	GRP per capita, PPP * \$
Finland	5255	186,6 (GDP)	28160 (GDP)	28240 (GDP)
- Lapland	186	4,5	24190	24250
- Pohjois Pohjanmaa	378	10,4	27733	27810
- Kainuu	85	1,7	19760	19817
- N. and S. Savo	410	9,2	22330	22390
- North Karelia	169	3,7	21890	21950
- South Karelia	136	3,4	27205	27280
Russia	143474	605,9 (GDP)	4223 (GDP)	13091 (GDP)
- Leningrad oblast	1652	6,2	3758	11634
- Republic of Karelia	703	1,9	2703	8379
- Murmansk oblast	872	4,2	4816	14929
- St.Petersburg	4600	18,5	4022	12468

* - Power Purchase Parity

Foreign trade turnover of the Russian North - Western cross-boarder regions with Finland *

(mln. \$)

	2002	2003	2004	2005	2006 est.
Foreign trade turnover of the cross-boarder regions of Russia with Finland, total:	<i>1300,1</i>	<i>1659,7</i>	<i>2119,6</i>	<i>2564,4</i>	<i>2952,8</i>
Exports of Russian cross-boarder regions to Finland	607,0	825,4	1068,2	1235,9	1396,7
Imports of Russian cross-boarder regions from Finland	693,1	834,3	1051,4	1328,5	1635,6

Source: Russian Federal Statistics

* Leningrad oblast, Republic Karelia, Murmansk oblast, St.Petersburg

Foreign Trade Turnover of the Russian North - Western cross-boarder regions with Finland (mln.\$)

Region	2000	2004	2005	2006 est.
St. Petersburg				
Foreign Trade Turnover	459,2	1131,9	1357,0	1628,0
exports	260,3	327,3	390,0	487,5
imports	198,9	804,6	967,0	1220,0
Leningrad oblast				
Foreign Trade Turnover	330,4	554,4	727,2	790,9
exports	264,2	410,5	472,8	502,5
imports	66,2	143,9	254,4	288,4
Republic of Karelia				
Foreign Trade Turnover	216,5	369,1	412,2	471,2
exports	172,3	273,4	331,1	365,2
imports	44,2	95,7	81,1	106,0
Murmansk oblast				
Foreign Trade Turnover	79,9	64,2	68,0	62,7
exports	49,9	40,2	42,0	41,5
imports	30,0	24,0	26,0	21,2

Source: data of regions' administrations

Finnish Investments in Russia and in the Russian North- Western cross-boarder regions

(mln.\$)

Region	2000	2002	2003	2004	2005	2006 est.
Finnish Investments in Russia, total	218,0	592,4	430,0	240,1	354,8	365,0
- in St. Petersburg	135,5	149,7	75,8	94,2	149,5	150,0
- in Leningrad oblast	30,5	14,8	8,95	25,2	40,1	35,0
- in Republic of Karelia	0,2	1,8	8,3	14,7	12,1	16,4
- in Murmansk oblast	0,08	-	1,9	1,6	0	0,18

Source: data of the Russian Federal Statistics and regions' administrations.

CONCLUSIONS

Successful continuation of the cross border cooperation in the framework of Northern Dimension depends on:

- **Support by EU administration and by member-countries governments' of Northern Dimension cross border cooperation as one of the main directions of their regional policy**
- **Harmonization of the foreign economic strategies of above mentioned countries**
- **Specifying of economic purposes of the regional and cross border cooperation and consideration of these purposes in regional programs of social economic development**
- **Foundation of a new financial institution, such as Northern Investment Bank, involved in realization of mutual investment projects in the Northern states of Europe and Russia**
- **Use of the marketing instruments in view to increase the attraction of a specific region as a market place for work, residence and holiday centre and also for the development of cross-border economic relations to develop cooperation in different branches of economy**
- **Support by all levels of government authorities of the industrial cooperation and state-private partnership in cross border regions. Wide support of the Program "Euro-Russia"**
- **Stimulation of the economic diplomacy and coordination of the cross border economic cooperation on the national level, in the framework of BEAC and CBSS**